

**Approved 2024 Budget**  
**Mid Valley Air Park Property Owners Association (MVAPPOA)**

Accounts	Income	#	Rate	Estimated	Comments
	Annual Association Dues @\$350.00 per lot				
Operations	Residential	92	\$281.80	\$25,925.60	
Runway		92	\$68.20	\$6,274.40	
Operations	Commercial	27	\$281.80	\$7,608.60	
Runway		27	\$68.20	\$1,841.40	
Operations	Off Air Park properties, full contribution	2	\$281.80	\$563.60	
Runway	Off Air Park properties, full contribution	2	\$68.20	\$136.40	
Operations	Payment plan interest, late fee interest, Liens	0	\$25.00	\$0.00	Not sure if it's a good idea to put late fee, hope everyone pays on time
Operations	Real Estate Transfer fees	2	\$25.00	\$50.00	Not sure if anyone will sell not a good idea to add into budget
Runway	Tenant aircraft (62%)	44	\$217.00	\$9,548.00	
Runway	Tenant aircraft (35%)	3	\$122.50	\$367.50	
Money Market	Interest Income, money market account, estimated	12	\$8.16	\$97.92	Adjusted
Money Market	Miscellaneous income, Hoey dividend	1	year	\$200.00	
	<b>Total Proposed Income with only HOA dues</b>			<b>\$52,563.42</b>	
Special Assessment	Special assessment for roads @ \$150.00 per lot	121	\$150.00	\$18,150.00	
	<b>Total Proposed Income with Special Assessment</b>			<b>\$70,713.42</b>	
	<b>FY24 Expected Expenses</b>				
Operations	Accounting expenses & corporate report, tax filing, audit			\$1,500.00	
Operations	Insurance Bond for Treasurer			\$200.00	
Operations	Insurance for physical assets/Costello Insurance			\$2,500.00	Runway, Taxiway, facilities
Operations	Insurance, Board of Directors PHSD1796025			\$1,539.00	Due end of June, generally
Operations	Insurance, Liability/PHLY Insurance			\$1,000.00	For the physical assets
Operations	Legal expenses			\$2,000.00	
Operations	Maintenance or replacement, POA owned equipment			\$3,000.00	Adjusted/talked with Dave
Operations	Operating expenses, office supplies, postage, printing, equipment			\$500.00	Adjusted
Operations	Taxes, property Winnie Wood Park, Janke building			\$1,000.00	
Operations	Website domain-Year 2 of 3 years		3 years	\$100.00	
Runway	Runway Repair/Maintenance			\$80,000.00	Carry over for last year/didn't spent any \$ on runway in FY23
Runway	Maintenance, runway environment			\$500.00	Adjusted/talked with Dave
Runway	Taxes, property – Runway			\$1,000.00	
Runway	Utilities, electricity runway environment (lights, AWOS)			\$600.00	Adjusted
Roads	(Hathaway to Debonair) \$21,101/(Luscombe East and N/S La Sombra) \$10,312			\$35,000.00	*\$18K from Special Assessment
	<b>Total Proposed Expenses</b>			<b>\$130,339.00</b>	